

FOR IMMEDIATE RELEASE

JENSEN HUGHES Acquires Stevenson & Associates

Combines leading players in nuclear power risk consulting services

BALTIMORE, MD – May 4, 2016 - JENSEN HUGHES (the “Company”), the global market leader in fire protection engineering, fire code consulting and related life safety services, with specialized capabilities to provide risk informed analysis and consulting services for the nuclear power industry, announced that it has completed the acquisition of Stevenson & Associates (“S&A”). S&A is a leading provider of seismic and other risk and hazard engineering consulting services for the nuclear power industry and also offers structural, civil and mechanical engineering services for other high value and special performance facilities. JENSEN HUGHES is majority-owned by Gryphon Investors, a middle market private equity firm based in San Francisco, which purchased the Company in partnership with management in December 2015. Terms of this transaction were not disclosed.

The combination of JENSEN HUGHES and S&A brings together two leading firms in the nuclear power consulting industry and increases the technical expertise and resources available to provide risk assessment and other engineering consulting services to protect clients against unusual events, including earthquake, wind, blast, flood, thermal and vibration hazards. This acquisition will augment the engineering, probabilistic risk assessment and hazard services that JENSEN HUGHES provides to utility providers worldwide through the Company's more than 60 offices in North America, Asia and the Middle East.

“We are very excited to have completed the strategic acquisition of S&A, which is one of the leading firms within the nuclear power engineering services industry and has an attractive niche presence in the non-energy marketplace,” stated JENSEN HUGHES CEO Phil Rogers. “S&A shares with JENSEN HUGHES a strong commitment to technical excellence while possessing innovative capabilities to address clients’ most complex needs. This acquisition adds an extremely talented group of engineers to the JENSEN HUGHES team and further strengthens our ability to provide lifecycle consultancy services to our global portfolio of clients.”

“The strategic vision and investment of both JENSEN HUGHES and Gryphon Investors coupled with the combined breadth of technical offerings, global office locations and commitment to expansion and growth, provides significant opportunities for our clients and staff,” added Walter Djordjevic, President of S&A.

Doug True, who leads JENSEN HUGHES' Power Services Group, stated, "This combination is beneficial to both firms and enhances our capabilities in providing high quality solutions to our clients. Our combined talent and worldwide resources allow us to deliver a comprehensive suite of engineering services to the nuclear power industry."

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About JENSEN HUGHES

JENSEN HUGHES, Inc. (JENSEN HUGHES) is a leading provider of specialty engineering services to the built environment and the global market leader in the fire protection engineering, fire code consulting and risk informed analysis services industry. The Company's engineers, consultants and scientists develop and deliver innovative and cost effective solutions to a global client base involving fire protection systems design and analysis, code consulting, risk-informed applications and probabilistic risk assessments, forensic engineering, fire research, development and testing, commissioning and security services. Operating from offices throughout North America, Asia and the Middle East, JENSEN HUGHES consulting teams participate on projects around the globe. For more information call **+1 410.737.8677** or visit jensenhughes.com.

About Stevenson & Associates

Founded in 1981 and known for providing expert seismic and structural engineering to the nuclear power industry, Stevenson & Associates (S&A) has sought to continuously expand its services and markets in providing civil, structural and mechanical engineering for high value and special performance facilities. The Company has developed knowledge and tools to meet challenging design solution requirements to protect against unusual hazards including earthquake, wind, blast, flood and vibration. Their skills encompass design, analysis, computer simulation, testing, forensics and project management. Possessing a nuclear industry approved Quality Assurance program, S&A meets strict code and regulatory requirements. Through offices in Boston, Cleveland, Chicago, Minneapolis, and Phoenix, the Company has worked on projects throughout the world. For more information call **+1 781.932.9580** or visit vecsa.com.

About Gryphon Investors

Based in San Francisco, Gryphon Investors (www.gryphoninvestors.com) is a leading private equity firm focused on profitably growing and competitively enhancing middle-market companies in partnership with experienced management. For numerous consecutive quarters and years, Gryphon has been ranked in Preqin's prestigious quarterly PE report as one of North America's top-decile firms based on consistency of strong investment returns. With approximately \$2 billion of cumulative equity

commitments, the firm has an extensive track record of leading equity investments of \$35 million to \$150 million per portfolio company with sales ranging from approximately \$50 million to \$500 million. Gryphon prioritizes investment opportunities where it can form proactive partnerships with owners and executives to build leading companies, utilizing Gryphon's capital, specialized professional resources, and operational expertise.

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